

Dear Students,

I am writing to invite you to join me and a small group of your fellow students to explore a new class I will be offering: *Lessons in Leadership*. This class will be offered in the Fall 2009 semester and is designed to explore some of the key concepts, or topics, that effective leaders should understand. These lessons will be drawn from my own experience, conversations with Peter Drucker, and the various readings that we will explore and discuss together... with the goal of deepening our understanding of leadership both from the past and our present.

Beginning in October, we will examine competition, the future, and the analytical tools of the executive. We will examine the effect that competitive forces have as they impact both companies and industries. What are the results of the revolution in health care and why was there a revolution in the first place? What happened to the small business? These are just a few of the questions we will spend time talking about.

We will also examine questions like:

1. What is our business and why does it matter? ... Ted Levitt
2. What is strategy and how does an organization achieve sustainable competitive advantage? ... Michael Porter
3. What is the revolution in banking (perhaps substitute another sector or perhaps something more general) and why does it affect us? ... Dwight Crane
4. What is meant by disruptive technology? Why does it matter? ... Clayton Christensen

The course will draw heavily on the writings of Peter Drucker and his books, "*The Classic Drucker*" and "*The Daily Drucker*". During our lengthy friendship we were able to wrestle with many of the challenges that leaders face in an ever-changing world. It is exciting to now be able to pass some of our insights on to you, the next generation of leaders from the Drucker School.

I look forward to seeing you in class and for the opportunity to learn together.

Sincerely,

John Bachmann