

Peter F. Drucker and Masatoshi Ito
Graduate School of Management
Claremont Graduate University

MGT 326
Financial Accounting
Summer Module II 2009

Professor:	Dr. Peter M. (Pete) Bergevin
Telephone Number:	Cell – 951-288-5996
E-mail:	peter.bergevin@cgu.edu
Office:	Burkle Building—Room 228
Office Hours:	Monday and Wednesday 6:00 - 7:00 p.m. and by appointment
Required Text	<i>Financial Accounting for Executives</i> , K.R. Ferris and J.S. Wallace, Cambridge Business Publishers, 2009 ((ISBN 0-97-87279-8-3)
Recommended Reading:	The <i>Wall Street Journal</i> or the <i>Financial Times</i> (daily)
Class Meetings:	MGT 326 on Monday and Wednesday evenings from 7:00 to 9:50 p.m.
Objective and Overview	MGT 326, Financial Accounting—The goal of this course is to enable the student to appreciate and understand financial accounting—the language of business—from the perspective of the user/manager. By the end of the course the student will understand the basic rules governing the preparation of financial statements, the flexibility that exists within these rules, possible incentives for management to make choices from within these rules, and the output from this environment.

Course Policies

This program prepares you to lead organizations. As such, managers take responsibility for their actions and conduct their affairs professionally. Consequently, the overarching course policy is one of professionalism. The following class policies stem from this perspective:

- *Class Attendance.* I will not take attendance. Please attend every class meeting unless you have a bona fide excuse.
- *Assignments.* You will turn in four (4) cases (CA) for a grade during the term. The assigned cases are due at the beginning of the noted class session. The grading policy lists the penalty for late cases.
- *Class Preparation.* Please do all reading and homework assignments prior to class.
- *Class Participation.* I expect and encourage your input in the learning process. Please engage in class discussions and feel free to ask questions.

Grading Policies

One hundred twenty (120) points compose this course. The maximum number of points for each item is:

Evaluation Instrument	Points
Mid-term exam	40
Corporate case assignments (4 @ 10 points each)	40
Final exam	<u>40</u>
Total Points	120

Exams:

The following assignment schedule lists the in-class exam dates. Each exam is worth a maximum of 40 points, and you will have the full period to write the exam. The exams are open book and open notes. Please see me if you cannot take the exam on the date scheduled for a mutually convenient make-up time and date.

You will receive an exam review guide, posted on Sakai, prior to each test that will outline the material on the exam. We will review the mid-term exam results at the beginning of the August 5th class session. As part of the review process, I will disclose grades on *cumulative* point total to date, which includes your scores from the first two cases. The mean course grade for this course will approximate a B+ (3.3).

Homework:

Please note that I will not collect the assigned homework, except for the case assignments discussed below. You should work every assignment prior to the class session in order to maximize your learning.

Corporate Case Assignments:

You will pass in four case assignments worth a maximum of ten points each during the term. The *assignment schedule* (following) of this syllabus contains the due dates for these four cases. I will accept late cases subject to a two-point penalty; in other words, eight points is the maximum point total for a late case.

Readings and Assignments:

The assignment schedule on the next page contains the readings and assignments for each class session. Please do all readings and attempt all assignments before we meet for the assigned session. Note that I will only collect and grade the cases indicated in **bold**.

Assignment Schedule

Date	Chapter	Assignments*
July 13	Course Introduction Chapter 1—Economic Environment of Accounting Information	E1.24, E1.26, E1.28, P1.30
July 15	Chapter 2—From Accounting Events to Financial Statements	E2.15, E2.17, E2.P2.19, P2.24
July 20	Chapter 3—Measuring Performance: Cash Flow and Net Income	E3.16, E3.17, E3.19, P3.22, Zodiak Case Due
July 22	Chapter 4—Using Financial Statements for Investing and Credit Decisions	E4.13, E4.15, E4.19, E4.21, P4.25
July 27	Chapter 5—Operating Cycle, Revenue Recognition, and Receivable Valuation	E5.15, E5.20, P5.22, P5.24, Coca-Cola Case Due
July 29	Chapter 6—Operating Expenses, Inventory Valuation, and Accounts Payable	E6.13, E6.14, E6.16, E6.18, P6.26
August 3	Mid-term examination (Chapters 1-6)	-----
August 5	Chapter 7—Long-Lived Fixed Assets, Intangible Assets, and Natural Resources	E7.15, E7.17, E7.23, E7.24, P7.30, P7.32
August 10	Chapter 8—Investing in Other Entities	E8.17, E8.19, E8.21, E8.23, P8.32, Pulte Homes Case Due
August 12	Chapter 9—Debt Financing: Bonds, Notes, and Leases	E9.16, E9.17, E9.21, E9.25
August 17	Chapter 10—Commitments and Contingent Liabilities, Deferred Tax Liabilities, and Retirement Obligations	E10.13, E10.15, E10.16, P10.22, Lightpoint Case Due
August 19	Chapter 11—Equity Financing and Shareholders' Equity	E11.15, E11.17, E11.21, E1.23, P11.27
August 24	Chapter 12—Using Accounting Information in Equity Valuation Review for final examination Course summary	E12.10, E12.12, E12.16, E12.20, P12.22
August 26	Final examination (Chapters 7-12)	-----

* I will collect the four cases indicated in **bold** on the date assigned and grade them on a ten-point scale.